

Newman Medical 2026 REVENUE POTENTIAL FOR VASCULAR EXAMS

CPT Code	Description	EXAMS PER WEEK	AVG. REIMBURSEMENT	MONTHLY REVENUE	ANNUAL REVENUE
CPT 93922	Limited bilateral noninvasive physiologic studies of upper or lower extremity arteries, ankle/brachial indices at distal posterior tibial and anterior tibial/dorsalis pedis arteries plus volume plethysmography at 1-2 levels Doppler ABI - exam time 5-15 minutes (average 8) Doppler/PPG TBI - exam time 10-20 mins	5	\$91	\$1,971	\$23,660
CPT 93923	Single level study with provocative functional maneuvers (eg, measurements with postural provocative tests) ABI-Q Exercise - exam time 4-10 mins Doppler Exercise (functional maneuvers) - exam time 10-20 mins	5	\$146	\$3,163	\$37,960
CPT 93923	Complete bilateral noninvasive physiologic studies of upper or lower extremity arteries, 3 or more levels, ankle/brachial indices at distal posterior tibial and anterior tibial/dorsalis pedis arteries plus segmental volume plethysmography at 3 or more levels. Doppler Segmental - exam time 20-30 mins	5	\$146	\$3,163	\$37,960
CPT 93924	Noninvasive physiologic studies of lower extremity arteries, at rest and following treadmill stress testing, volume plethysmography recording and analysis at rest with ankle/brachial indices immediately after and at timed intervals following performance of a standardized protocol on a motorized treadmill plus recording of time of onset of claudication or other symptoms, maximal walking time, and time to recovery, complete bilateral study Doppler Stress/Treadmill - exam time 30-60 minutes	5	\$180	\$3,900	\$46,800

*This average reimbursement is based on published Medicare Fee Schedules, Part B Contractors, 2023. Arterial exams must be medically necessary in order to seek reimbursement. Other requirements, such as vascular accreditation may apply. Health care providers are advised to contact their third-party payers for specific coverage, coding and payment information. Newman Medical makes no promise or guarantee of reimbursement by Medicare or any other third-party payer.

CPT CODES PER SYSTEM/EXAM TYPE

Exam Type	Rapid-Test System No Doppler		simpleABI Doppler Systems Doppler-based					
	SteadyDop Compatible	POINT OF CARE TESTING	ABI-250	ABI-300	ABI-400CL	ABI-450CL	ABI-500CL	ABI-600CL
No CPT for basic screening PVR Rapid-Testing (No Doppler)	5 mins				5 mins	5 mins	5 mins	5 mins
★ CPT 93922 Doppler ABI	×		×	×				
★ CPT 93922 Doppler/PPG TBI	×		×	×				
★ CPT 93923 Doppler Segmental	×		×	×	×	×		
CPT 93923 ABI-Q Exercise			×	×				
★ CPT 93923 Doppler Exercise	×		×	×	×	×	×	×
★ CPT 93924 Doppler Stress/Treadmill	×		×	×	×		×	